

## WASATCH COOPERATIVE MARKET – Adopted June 2022

### Board Agreements and Expectations

- The board develops governance policies for business results, executive limitations, staff and customer relations, and financial management.
- We are responsible for **establishing the annual budget and monitoring finances.**
- Every board member is asked to **serve on at least one committee.** That workload results in about eight to ten hours of work between monthly board meetings. Officers contribute more time.
- **Additional time** is committed for special efforts such as coordinating membership drives and events.
- Once a board decision is made, **we speak with one voice.**
- We **start and end meetings on time.**
- We cultivate an atmosphere of **generative thinking and raising questions.**
- Currently, the Board is defined as a **working board.**
- All board members are asked to **sign a confidentiality and conflict of interest agreement** form

### Mission/Vision/Core Values

The Wasatch Cooperative Market brings together local food providers and consumers throughout Salt Lake and surrounding counties to cultivate a healthy community.

Our vision is to open a network of full-service cooperative grocery stores that enhance and strengthen our local food system.

Our cores values are:

- Source as much as possible locally
- Be a welcoming enterprise
- Champion honesty and transparency in product promotion
- Exercise the principles of the triple-bottom line: people, planet and profit
- Excel in educational outreach

### Board Process Introduction

Decision making:

- Major decisions are guided by input from member-owners
- Chair asks for a motion then discussion ensues
- All members are encouraged to share their thoughts in a concise manner
- When seconded, a motion can be voted on

Agenda process:

- Co-op Development Coordinator drafts an initial agenda that is based on minutes and tasks list from previous month and then reviewed by the Board Chair
- Each agenda item identifies who will present and stipulates: Report/Discussion/and/or Action
- Individuals listed on the draft agenda have two days to confirm their role
- Agenda is sent to all member-owners at least four days prior to meeting
- Chair asks for and can accept amendments at start of meeting
- Closed sessions are held for confidential matters

Board officer delegation:

- At the board meeting following the annual meeting- when new board members are elected or terms are renewed--nominations for the Chair, Vice Chair, Secretary and Treasurer positions are considered and voted on by the board